

INDIVIDUAL CABINET MEMBER DECISION-MAKING

RECORD OF DECISION

PART A

DETAILS OF REPORT <i>(Officers to complete this section prior to issuing to cabinet member)</i>	
Title of report	Gateway 2 - Contract Award Approval Leasehold and Ancillary Buildings Insurance Contract
Decision-maker	Cabinet Member for Council Homes and Homelessness
Earliest date when decision can be taken	29 March 2023
Key decision – Yes/No?	Yes
Date published on forward plan	N/A. An Urgent implementation Notice has been agreed.
Date sent to cabinet member	March 2023
Recommendation	That the Cabinet Member for Homes and Homelessness approve the award of the leasehold and ancillary buildings insurance contract to Protector Insurance (Protector) commencing 1 April 2023 in the estimated sum of £9.8m per annum for a period of three years with an option to extend for two x twelve month extensions, making a total estimated contract value of £48.9m, including insurance premium tax (IPT) at 12%, and with the year on year increase in premiums of the new contract will be linked to The Royal Institution of Chartered Surveyors (RICS) index as well as the policy's claim performance.

ORIGINATING AUTHOR'S DETAILS <i>(Officers to complete this section prior to issuing to cabinet member)</i>	
Lead officer	Dominic Cain
Report author	Louise Turff
Contact Number	0207 525 7558

PART B

(Cabinet member to complete this section)

DECISION(S)

As in report

REASONS FOR DECISION

As in report

**ALTERNATIVE OPTIONS
CONSIDERED**

As in report

REPRESENTATIONS RECEIVED

None

ADDITIONAL ADVICE RECEIVED

N/A

ANY INTERESTS DECLARED

Note: If the decision-maker has a disclosable pecuniary interest in the matter the report must be referred to the full cabinet for decision.

Where a cabinet member may discharge a function alone and becomes aware of a disclosable pecuniary interest in a matter being dealt with or to be dealt with by her/him, the cabinet member must notify the monitoring officer of the interest within 28 days and must not take any steps or further steps in the matter.

If a member is unsure as to whether an interest is a disclosable pecuniary interest they should contact the governance team for advice.

None

DECLARATION

I approve/~~reject~~ the recommendations set out in the report.*

~~or~~

I ~~approved an alternative course of action set out in Part B.*~~

~~or~~

I ~~have referred this matter to the Full Cabinet for decision.*~~

~~(* - Please delete as appropriate)~~



Signed

Dated 29/03/2023

Cabinet Member for Council Homes and Homelessness

Please return completed hard copy of the form to Constitutional Team, 160 Tooley Street, PO BOX 64529, London, SE1P 5LX – tel: 020 7525 7187.

Seeking advice

You should seek advice from the relevant officer on a number of occasions:

- (a) If you wish to consider alternative options
- (b) If you are considering rejecting the proposals

Otherwise it is at your discretion when you should seek further advice and you should do so when you consider it appropriate.